Modi Energy Limited

Dillibazar, Kathmandu

Unaudited Statement of Financial Position

As At Ashoj 31, 2082 (October 17, 2025)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashoj 2082	Previous Quarter Ending Ashad 2082	Previous Year Corresponding Quarter Ending Ashoj 2081
ASSETS			
Property, Plant and Equipment (Net Blocks)	7,634	6,416	6,054
Intangible Assets (Net Blocks)	5,290,704	5,351,495	5,546,015
Other Assets	2,644	2,759	3,337
Total Non-Current Asset	**5,300,982**	**5,360,671**	**5,555,407**
Total Current Assets	164,398	195,359	212,606
Total Assets	**5,465,380**	**5,556,030**	**5,768,012**
EQUITY AND LIABILITIES			
Equity			
Share Capital	2,900,000	2,900,000	2,900,000
Reserve and Surplus	-1,166,155	-1,128,115	-1,048,874
Total Equity	**1,733,845**	**1,771,885**	**1,851,126**
Long Term Loan	3,202,422	3,254,237	3,389,952
Short Term Loan	359,000	355,104	330,158
Other Non-Current Liabilities	2,193	2,386	2,913
Other Current Liabilities	167,920	172,417	193,864
Total Current & Non- Current Liabilities	**3,731,535**	**3,784,145**	**3,916,886**
Total Equity and Liabilities	**5,465,380**	**5,556,030**	**5,768,012**

Unaudited Statement of Profit or Loss Account and Other

Comprehensive Income

For the Period Ended Ashoj 31, 2082 (October 17, 2025)

Particulars	This Quarter Ending Ashoj 2082	Previous Quarter Ending Ashad 2082	Previous Year Corresponding Quarter Ending Ashoj 2081
Power Sales	108,617	524,775	158,229
Less: Plant Operating Expenses	-19,153	-62,960	-16,492
Gross Profit (Loss)	**89,465**	**461,815**	**141,737**
Add: Other Income	-	2,099	-
Less: Administrative selling and Distribution Expenses	-1,096	-3,674	-1,498
Operating Profit (Loss)	**88,368**	**460,240**	**140,239**
Less: Financial Cost	-62,372	-288,209	-86,715
Less: Depreciation	-67,164	-266,734	-66,633
Profit and Loss before Bonus, CSR and Tax	**-41,167**	**-94,703**	**-13,108**
Less: Provision for Bonus		-	-
Profit Before Tax	**-41,167**	**-94,703**	**-13,108**
Less: Current Tax	-	-	-
Profit for the Period	**-41,167**	**-94,703**	**-13,108**
Ratio	**This Quarter Ending Ashoj 2082**	**Previous Quarter Ending Ashad 2082**	**Previous Year Corresponding Quarter Ending Ashoj 2081**
Earnings Per Share (Annual)	-5.68	-3.27	-1.81
Market Value Per Share	269.00	314.10	300.00
Price Earnings Ratio	-47.37	-96.18	-165.93
Current Ratio	0.31	0.37	0.41
Return On Assets	-3.01%	-1.70%	-0.91%
Net worth Per Share	59.79	61.10	63.83

MODI ENERGY LIMITED

Dillibazar, Kathmandu

FIRST QUARTER DISCLOSURE AS OF OCTOBER 17th, 2025 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The financial statements are prepared as per the Nepal Financial Reporting Standard (NFRS)
- The unaudited financial statements for the First quarter and financial ratios have been published as a part of this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Inventories have been kept at optimum level to ensure normal operation of project
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on useful life of the assets.

2) MANAGEMENT ANALYSIS

- Lower Modi Hydroelectric project has been generating electricity since Ashoj 14, 2078.
- Revenue for sale of electricity to NEA has decreased by 31.35% compared to the corresponding previous year's quarter ending mainly due to frequently instruction of instruction of NEA Load Dispatch Center.
- Finance cost of the company has decreased by 28.07% compared to the corresponding previous year's quarter ending.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Modi Energy limited is listed in NEPSE on 4th July, 2023 and transacted from 5th July 2023.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total days of Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs. 341.00/-	Rs. 262.00/-	Rs. 269/-	51	15,122	1,404,635	Rs. 438,291,953.10 /-

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency
- Management of retention of skilled manpower

External Challenges

- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.
- Reduction in the level of river direct impacts power generation.
- Climate Change & Hydrological Risk.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.
- Maximize the generation of energy by atleast maintaining the monthly contract energy by efficient and effective management of power plant.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to First quarter of Financial year 2082-83, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.